



General Assembly

January Session, 2001

***Amendment***

LCO No. 7434

Offered by:

SEN. PETERS, 20<sup>th</sup> Dist.

To: Subst. Senate Bill No. 1240

File No. 727

Cal. No. 471

***"AN ACT TO PERMIT THE BRISTOL RESOURCE RECOVERY  
FACILITY OPERATING COMMITTEE TO FINANCE PROJECTS  
AND REFUND PREVIOUSLY ISSUED BONDS."***

1 In line 24, after "means" insert the following:

2 "activities required to provide services to the municipalities of the  
3 committee that include, but are not limited to, (A)"

4 In line 26, after "bonds" insert the following:

5 "including any additions, renovations or other improvements  
6 thereto, (B) any landfill project, or (C) any solid waste disposal and  
7 resource recovery facility, including any electric power generating  
8 facility in connection therewith, or recycling facility, as defined in  
9 chapter 446d, or any plant, works, system or component of such a  
10 facility, equipment, machinery or other element of such a facility, or  
11 any part of such a facility, that the committee or other person or entity  
12 designated by the committee plans, designs, finances, constructs,  
13 manages, operates or maintains, including real estate and

14 improvements thereto and the extension or provision of utilities and  
15 other appurtenant facilities deemed necessary by the committee for the  
16 operation of the facility or a portion of the facility, including all  
17 property rights, easements and interests required and any additions,  
18 renovations or other improvements thereto"

19 In line 59, after " ." insert the following:

20 "The committee shall not issue any bonds in amounts which would  
21 cause the total amount of bonds issued by the committee and  
22 outstanding at any time to exceed one hundred million dollars. Bonds  
23 shall not be considered outstanding to the extent they are payable from  
24 funds deposited in escrow in an amount sufficient, together with the  
25 investment earnings thereon which are to be retained in said escrow,  
26 to provide for the payment when due of the principal of and interest  
27 and any redemption premium on such bonds. The bonds shall not be  
28 indebtedness of the municipalities which are parties to the inter-  
29 community agreement, and no such municipality shall be obligated to  
30 pay such bonds, directly or indirectly, unless the municipality  
31 approves such obligation in accordance with the provisions of the  
32 inter-community agreement."